



Here for good.TM



Giving Methods

A VARIETY OF GIVING METHODS TAILORED TO YOUR UNIQUE SITUATION.



OUTRIGHT GIFTS OF CASH AND SECURITIES

This is a simple and common way to benefit any fund at The Luzerne Foundation (TLF). In addition, donations of stock that have increased greatly in value will incur no capital gains tax as long as the securities have been owned for more than one year.

BEQUESTS

You can designate a gift or portion of your estate to one or more funds at TLF, and in some cases, receive a substantial reduction in federal gift and estate taxes.

BANK ACCOUNTS AND CDS

Name TLF as the payable-on-death beneficiary of your bank accounts or certificates of deposit. You own the assets for your lifetime and have them available for your use. Upon your death, the assets pass directly to TLF without going through probate for the benefit of the fund(s) you selected.

LIFE INSURANCE

Rather than cancel policies you no longer need, select a fund at TLF to name as the beneficiary, or simply donate the policies to TLF outright.

RETIREMENT PLAN ASSETS

Your most efficient estate planning option may be leaving all or a portion of your retirement plan to TLF to benefit one or more funds of your choosing, because tax laws often subject these assets to income and estate taxes upon your death. At the same time, you can pass more tax-favored assets to your family. Many techniques can be used to avoid income taxes up to 39.6 percent. An IRA charitable rollover is one such option that is a great choice for people age 70½ or older.

Real Estate If you own property that is not mortgaged, has appreciated in value, and you no longer need or use, donating it to TLF is a simple and effective way to benefit funds of your choosing while deducting the fair market value of the gift and eliminating all capital gains taxes. Plus, you have removed that asset from your taxable estate.

CHARITABLE GIFT ANNUITY

Also known as a CGA, this simple option enables you to make a gift to TLF now, get immediate tax benefits, and ensure you or a loved one receive fixed annual income for life. The older you are, the higher your annuity rate. For donors who do not wish to receive income payments, a deferred charitable gift annuity, otherwise known as a DGA, is a popular option that provides the maximum tax advantage for the gift. Donations of cash, securities, and other property may be used for gift annuities, with highly-appreciated stock offering the additional advantage of foregoing some or all capital gains tax. When the gift annuity is eventually relinquished by the donor, or terminated upon their death, the balance of the annuity – which has been invested over time – is then transferred to the fund(s) at TLF named as the beneficiary of the gift.

CHARITABLE LEAD TRUST

This type of charitable trust pays income to one or more charitable organizations, typically for a period of years, after which the remaining trust assets pass to the family members.

RETAINED LIFE ESTATE

You can transfer the deed of your personal residence or farm to TLF now and retain the right to live in and use the property for your lifetime. You will receive a current charitable deduction in an amount that is based on your life expectancy and the value of the property.

BARGAIN SALE

In this scenario, you agree to sell property to TLF at less than its fair market value, with the difference between the sale price and the fair market value being your charitable deduction. The net result is often more favorable than selling the property at fair market value and making a charitable contribution from the capital gain.